PUBLIC HEARING TO CONFIRM THE RIVIERA VILLAGE BUSINESS IMPROVEMENT DISTRICT'S CALENDAR YEAR 2025 ANNUAL REPORT AND TO CONSIDER LEVYING AN ASSESSMENT FOR THE DISTRICT FOR CALENDAR YEAR 2026

REDONDO BEACH

City Council – Item L.1.
November 18, 2025

Riviera Village BID

- First established in 2003
- Non-profit corporation oversees funding - RVA

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Renewal Process

November 4, 2025:

- Approved the BID Annual Report for 2025
- Re-Appointed RVA to serve as the Advisory Board
- Directed RVA to prepare 2026 report
- Declared the intent to levy an assessment on 11/18

November 18, 2025:

- Hold Public Hearing
- Confirm the 2025 report of the BID Advisory Board, and approve the levy of assessment

Proposed Assessment

<u>2026 Assessments</u>

- Business License Holders:
  $125 + $34/employee (not to exceed $1,400)
- Property Owners:
  $125 + $34/rental unit (not to exceed $1,400)
- Estimated Gross Revenues: $99,000 to $105,000
- Planned 2025 BID Expenditures:
  50% Beautification
  40% Marketing
  10% Administration

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2025 Accomplishments

Events

$60k in profit in 2025

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2025 Accomplishments

Farmers Market

$24k annual income

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2025 Accomplishments

Planters | East side of S Catalina

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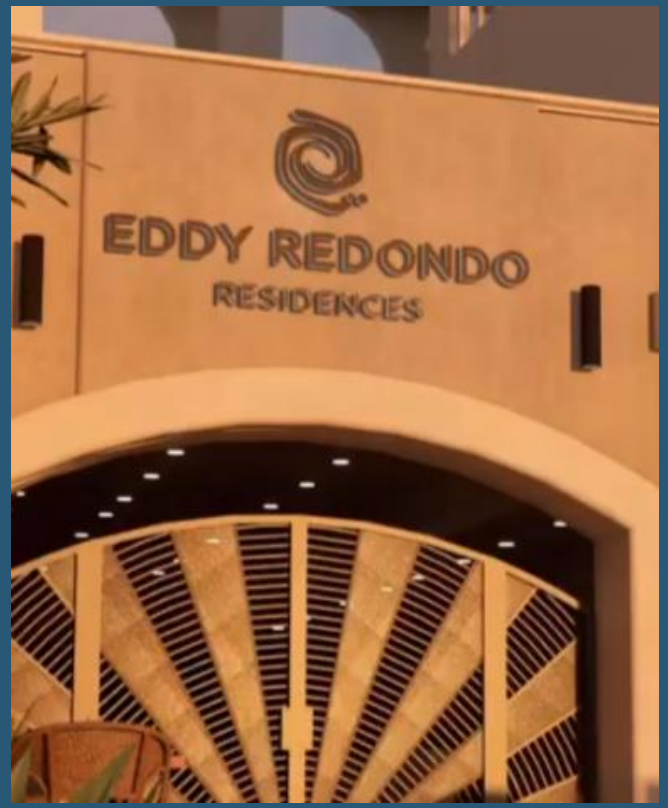
2025 Accomplishments

Partnerships



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Calendar Year 2025 Projects

- Avenida del Norte pavers installed, a partnership between the City and BID to complete the Sidewalk Pavers Capital Improvement Project throughout the Village

- Further develop current strategic partnerships and seek more partners

Calendar Year 2025 Projects

- Further develop the website, marketing, advertising and social media program for the Village

- Long-term goal to improve safety while also adding a unique feature to the Village with a Roundabout at S Catalina Ave & Avenue I.

Recommendation

Adopt Resolution No. CC-2511-089, a resolution of the City Council of the City of Redondo Beach, California, confirming the 2025 report of the Riviera Village Business Improvement District Advisory Board and levying an assessment for calendar year 2026.